
E- PISTLE

(Monthly Newsletter)

March 2025



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Welcome to the Presentation



NEW
FORM ENR-03
LAUNCHED
FOR
UNREGISTERED DEALERS
TO ENROLL
ON
GST E-WAY BILL PORTAL



GST Breaking

 **New Advisory: Introduction of Form ENR-03 for Unregistered Dealers on E-Way Bill Portal**



The GST Network (GSTN) has introduced Form ENR-03 to facilitate the enrolment of unregistered dealers for generating e-Way Bills, effective from February 11, 2025.

- ◆ **Key Highlights:** ✓ Unregistered dealers can now generate e-Way Bills by enrolling on the EWB portal.
- ✓ Enrolment ID (15 characters) will be issued as an alternative to GSTIN.
- ✓ PAN and mobile verification (OTP-based) required for registration.
- ✓ Login credentials (username & password) must be created.
- ✓ Enrolled URPs can generate e-Way Bills by selecting the "Generate New" option.

How to Register?

- 1 Access Form ENR-03 under the "Registration" tab on the EWB portal.
- 2 Fill in the required details (State, PAN, mobile number, address, etc.).
- 3 Generate login credentials & receive the Enrolment ID.
- 4 Use the ID to generate e-Way Bills as a supplier/recipient.

 For a detailed guide,
visit: [CLICK ME \(Tutorial\)](#)



1. **Rule 8 [Application for Registration]:** 2nd proviso inserted in Rule 8(4A) to the effect that from 11th Feb, 2025 onwards, **Non-Aadhaar-authenticated applicants shall face stricter verification. The applicant is required to appear in person in one of the GST Suvidha Kendras in the concerned State/UT for 'Photo Capture' and 'Verification of original documents uploaded with registration application'.** [Amended (w.e.f. 11th Feb, , 2025)]

Application for GST Registration (u/Rule 8)

[Applicant is not one who is exempted from requirement of Aadhaar-authentication u/Sec 25(6D)]

Applicants opting for Aadhaar-authentication Rule 8(4A) + 1st Proviso to Rule 8(4A)

Risk-based screening of applicant:

- (a) **when applicant is not flagged risky:** OTP based Aadhaar authentication. [Rule 8(4A)]
- (b) **when applicant is flagged risky:** Biometric-based Aadhaar authentication. [1st Proviso to Rule 8(4A)]

Biometric authentication adds an extra layer of security for Aadhaar-authenticated applicants.

Under Biometric-based Aadhaar authentication The applicant is required to appear in person in one of the GST Suvidha Kendras (Facilitation Centre) in the concerned State/UT for following:

Aadhaar authentication

- ✓ Biometric-based Aadhaar authentication.

Photograph Capture

- ✓ Photograph of the applicant (if individual) or notified individuals (if non-individual).

Document Verification

- ✓ Verification of original documents uploaded in FORM GST REG-01 at a Facilitation Centre.

Application is deemed complete only after Aadhaar-based biometric authentication, photograph capture, and document verification.

Applicants not opting for Aadhaar-authentication 2nd Proviso to Rule 8(4A) w.e.f. 11th Feb 2025

No risk parameter-based identification required

Non-Aadhaar-authenticated applicants shall face stricter verification w.e.f. 11th Feb, 2025.

The applicant is required to appear in person in one of the GST Suvidha Kendras (Facilitation Centre) in the concerned State/UT for following:

Aadhaar authentication

- ✗ No Aadhaar authentication.

Photograph Capture

- ✓ Photograph of the applicant (if individual) or notified individuals (if non-individual).

Document Verification

- ✓ Verification of original documents uploaded in FORM GST REG-01 at a Facilitation Centre.

Application is deemed complete only after photograph capture and successful document verification.

Verification of the application and approval.(u/Rule 9)

- (a) **Applicant who was NOT flagged risky:** Registration will be required to be processed within 7 working days (physical verification of the premises is not mandatory) [Rule 9(1)]

- (b) **Applicant who was flagged risky:** Registration will be required to be processed within 30 days after physical verification of the premises. [proviso (aa) to Rule 9(1)]

In such cases, registration will be required to be processed within 30 days after physical verification of the premises. [proviso (a) to Rule 9(1)]



GST Appellate Tribunal

The Government has made **GST Appellate Tribunal website.**

The site can be visited on

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Refund Schedule Forms Capital gain Penalty State Individual Depreciation Finance Bracket Itemized Return Charity Self-employment Investment Balance Withholding Accounting Deduction Audit Tax day Salary Law Estimated Federal E-file Interest Liabilities Preparation Dividends Assets Wages Capital loss Exemption Tips

Income tax

CLARIFICATION

🚓 New Income Tax Bill 2025: Clarity on Presumptive Taxation! 🚓

A long-standing confusion regarding Presumptive Taxation (Section 44AD & 44ADA) has finally been resolved in the New Income Tax Bill 2025! Earlier, there was uncertainty about whether taxpayers had to declare actual profit or the prescribed 6%/8% profit under the presumptive taxation scheme.

◆ What's the clarification?




Under the new provisions, taxpayers must declare 6% or 8% of turnover (as applicable) OR actual profit, whichever is higher.

◆ Why is this important?

- ✓ It removes ambiguity on whether actual profits need to be disclosed if they exceed the deemed profit.
- ✓ Ensures a simplified yet fair approach—taxpayers cannot show lower profits just to take advantage of the presumptive scheme.
- ✓ Reduces unnecessary debates and tax litigation over profit disclosures.

This provision makes it clear that while presumptive taxation simplifies compliance, it cannot be used to underreport profits if actual earnings are higher. A significant step towards a more transparent and streamlined taxation.

NEW INCOME TAX BILL 2025 RAISES PRIVACY CONCERNS OVER WARRANTLESS DIGITAL DATA ACCESS

   - BabuNuvuBtechAh?

INCOME TAX

Starting April 1, 2026, the income tax department will have the legal authority to break into and access your social media accounts, personal emails, bank accounts, online investment accounts, trading accounts, and more if they suspect that you have evaded income tax or they have any reason to believe that you own any undisclosed income, money, gold, jewelry, or valuable item or property on which you haven't paid applicable income tax as per the Income Tax Act, 1961.

**TAX OFFICERS CAN ACCESS YOUR
EMAILS, SOCIAL MEDIA, TRADING ACCOUNT ETC..
BYPASSING SECURITY MEASURES
IF TAX EVASION IS SUSPECTED,
FROM NEXT YEAR IF THE NEW BILL PASSES.**

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Zero Income Tax till ₹ 12 Lakh Income under New Tax Regime

Personal Income Tax Reforms with Special Focus on Middle Class

- ▶ 'Nil tax' slab up to ₹ 12.00 lakh (₹ 12.75 lakh for salaried tax payers with standard deduction of ₹ 75,000)
- ▶ New structure to substantially reduce taxes of middle class and leave more money in their hands, boosting household consumption, savings and investment
- ▶ Slabs and rates being changed across the board to benefit all tax-payers

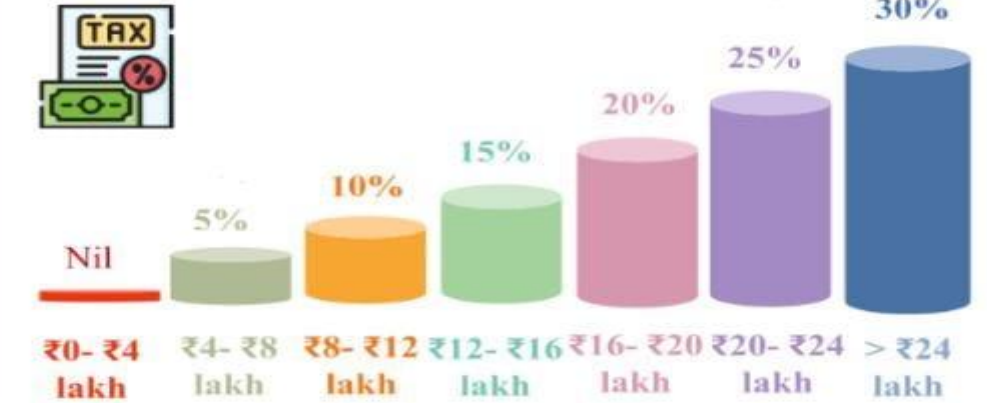
0-4 lakh rupees	Nil
4-8 lakh rupees	5%
8-12 lakh rupees	10%
12-16 lakh rupees	15%
16-20 lakh rupees	20%
20-24 lakh rupees	25%
Above 24 lakh rupees	30%

Direct Tax proposals

Ease of doing business

- Introduction of a scheme for determining arm's length price of international transaction for a block period of three years.
- Expansion of scope of safe harbour rules to reduce litigation and provide certainty in international taxation.

Personal Income Tax reforms with special focus on the middle class



Rationalization of TDS/TCS for easing difficulties

Tax deduction limit for senior citizens doubled from ₹ 50,000 to ₹ 1 lakh.
The annual limit of ₹ 2.40 lakh for TDS on rent increased to ₹ 6 lakh.

Encouraging voluntary compliance

Extension of time-limit to file updated returns, from the current limit of two years, to four years.

Reducing compliance burden

Reduced compliance for small charitable trusts/institutions by increasing their period of registration from 5 years to 10 years.
Tax payers to be allowed to claim the annual value of 02 self occupied properties (previously 01) without any conditions (previously conditions attached).

Employment and investment

- Tax certainty for electronics manufacturing Schemes
- Tonnage Tax Scheme for Inland Vessels
- Extension for incorporation by 5 years of Start-Ups
- Specific benefits to ship-leasing units, insurance offices and treasury centres of global companies which are set up in IFSC
- Certainty of taxation to Category I and category II AIFs, undertaking investments in infrastructure and other such sectors, on the gains from securities.



TCS on Sale of Goods

TCS ON SALE OF GOODS ABOLISHED

Under Section 206C(1H) of the Income Tax Act, sellers were required to collect Tax Collected at Source (TCS) at 0.1% on the sale of goods exceeding ₹50 lakh. However, TDS under Section 194Q also applies to such transactions, leading to situations where both TCS and TDS were inadvertently applied. To address this issue, the Finance Bill 2025 proposes the

removal of TCS on the sale of goods, effective from April 1, 2025. This amendment will simplify tax compliance for sellers, provide clarity to buyers, and prevent unnecessary liquidity blockage.



सत्यमेव जयते

Ministry of Corporate Affairs



Government of India

Important Update for Private Companies on Demat of Shares

As per MCA Notification dated 27.10.2023, the following private companies must mandatorily dematerialize their shares before 30.06.2025:

- ✓ Non-Small Private Companies (Paid-up capital > ₹4 Cr OR Turnover > ₹40 Cr)
- ✓ Holding & Subsidiary Companies
- ✓ Section 8 Companies

Penalty for Non-Compliance (As per Sec 450 of the Companies Act, 2013):

-  Company – ₹10,000 + ₹1,000/day (Max ₹2,50,000)
-  Officers in Default – ₹10,000 + ₹1,000/day (Max ₹50,000)

Get ISIN & convert shares into Demat mode before the deadline.




Business & Finance


News +++ Information +++ News +++ Information +++ News +++


Zerodha Faces First-Ever Decline in 15 Years Amid Market Turmoil :-

Zerodha, India's leading discount brokerage firm, has witnessed its first-ever business degrowth, largely due to a market correction and declining investor activity.

What's Happening in the Market?

 The Nifty index is witnessing its worst losing streak ever, and the Sensex has fallen nearly 4,000 points this month.

 Many traders prefer to stay on the sidelines during market downturns, leading to lower trading volumes.

 Since brokerage firms earn from transaction fees, the drop in trading activity is cutting into their revenue.



What did Nithin Kamath Said ?

Nithin Kamath, CEO of Zerodha, pointed out several key concerns:

- His company is experiencing a decline in trades and investor participation for the first time.
- Markets naturally move in cycles. Just as they hit peaks, they also go through corrections.
- Trading volumes have dropped by more than 30% across the industry, showing that fewer people are actively participating.
- The Indian stock market is still relatively small, with only 1-2 crore people actively trading. When these participants stop trading, market activity dries up.

Impact on Government Revenue

The government collects Securities Transaction Tax (STT) on every trade. With fewer trades happening, tax revenue is expected to fall. Kamath estimates that the government might collect only ₹40,000 crore in FY26, about 50% less than the projected ₹80,000 crore.

Key Takeaway

The ongoing market correction is creating a chain reaction. Investors are hesitant, brokers are seeing lower revenues, and the government is likely to miss its tax collection targets. Until market confidence returns, this slowdown may continue.



On 14-02-2025, the outreach program conducted by Addl Commissioner, Range-2, Ajmer, educated taxpayers and employees at Ajmer ICAI about the importance of revising and updating Income Tax Returns for AY 2022-23 to AY 2024-25. Participants were also urged to review deductions under section 80GGC to avoid wrongful claims.



The CRSCB Sports Meet concluded with a grand Closing Ceremony on 12-02-2025, with Pr.CCIT, AP&TG, as the Chief Guest. During the two day sports meet, Central Tax & Customs, along with eminent sports persons Ambati Rayudu & V.Pranitha, graced the meet.

FC-21 TESTIMONIALS>>>

Click 



Mohan Kewalramani
Director - Miicron Wires
and Polymers Pvt. Ltd.
Manufacturer

Click 



Dr. Suneet Sud
Owner - SAFAL
HOSPITAL
Hospital in Nagpur

Click 



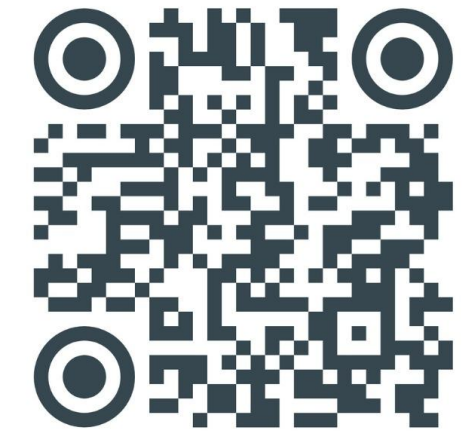
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CASH FLOW Summit 2025



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About Us

Hello, I am Jagmohan Singh

Leading Cash Flow Expert & Your Financial Freedom Mentor

For 22+ years, I have been helping business owners to fix their financial woes, iron out money challenges, build a solid cash inflow-outflow mechanism.

I have been so incredibly blessed to have had some of the best mentors come into my life and share their wisdom with me, so I have vowed to continue the tradition of passing on the wisdom that has been entrusted to me.

A Global Indian of the Year awardee, I have worked with more than 879 business owners in India & abroad and helped them reach their financial freedom goals at a speed they never thought possible.





- <https://jsaonline.in/>



+91-9821261071

If you have any questions, feedback, or inquiries, please don't hesitate to reach out to us. Our team is here to assist you in any way we can. You can contact us via phone, or through our website's contact form.

We value your input and look forward to hearing from you. Thank you for considering reaching out to us.

